

Available nationwide

Saving for education with 529 plans

Why 529s for education expenses?

- **Tax advantages** – Federal and state tax-deferred growth and potential for tax-free withdrawals if used for qualified expenses. Additional state tax advantages in some states.¹
- **No age or time restriction** – Assets may be invested in an account indefinitely and used for graduate school, continuing education or passed on to other eligible family members.²
- **Control** – The beneficiary never has access to the account; account owners can change the beneficiary or make withdrawals at any time for any purpose.
- **Flexible** – Use at thousands of eligible educational institutions in the U.S. and hundreds abroad, even trade schools and apprenticeships!³
- **K-12** – (not available in all states) Use up to \$10,000 per year for school tuition. Note: state tax treatment on withdrawals is determined by the state where you file income taxes.⁴
- **Student loan repayment** (not available in all states) – Use up to \$10,000 lifetime per beneficiary.⁴

Why Scholars Choice?

Distinctive experience – Access the capabilities of two world class financial organizations: TIAA and Nuveen.

Trusted guidance – Available through financial professionals; they can help define your goals, choose your investments and more!

Easy & convenient – Offers automatic contributions that you can set and forget.

Uncompromising support – Nuveen's 529 service team supports your financial professional to ensure they have the tools to keep you on track.

Unique CO benefits – Scholars Choice is the only financial professional sold 529 plan that allows contributions to be deducted from a Colorado taxpayer's state taxable income.⁵ See details at scholars-choice.com/CO.

The choice is clear: Scholars Choice Education Savings Plan®

To learn more, visit ao.scholars-choice.com or call 888-5-SCHOLAR (888-572-4652)

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1 If an investor and/or an investor's Designated Beneficiary are not Colorado taxpayers, they should consider, before investing, whether their home states offer 529 plans that provide state tax and other benefits such as financial aid, scholarship funds, and protection from creditors that are only available to state taxpayers investing in such plans.

2 For Virginia-sponsored plans, the account must be used within 30 years after the Designated Beneficiary graduates from high school or within 30 years after opening the account, whichever is later.

3 The test for any school's inclusion is its eligibility to participate in Title IV federal financial aid programs. To check for eligible schools, visit fafsa.ed.gov for Federal School Code Lookup tool. You can enter a search query for a particular school or view a list of schools in a particular state. In the state drop-down box, you can select "Foreign Country" to view schools in other countries.

4 All Scholars Choice account owners are urged to be extremely cautious and should consult with their tax advisors before using their Scholars Choice accounts to pay for any K-12 tuition expenses, apprenticeship programs or student loan repayment. The federal Tax Cuts and Jobs Act (TCJA), which was signed into law in December 2017 and became effective January 1, 2018, expanded the definition of a qualified higher education expense to include up to \$10,000 (federal tax-free withdrawals) per year in tuition expenses at private, public and religious elementary and secondary schools (K-12). The state tax consequences of using 529 plans for elementary or secondary education tuition expenses will vary depending on state law and may include recapture of tax deductions received from the original state and may also include taxes and penalties. Some states (such as Colorado) do not offer state tax deductions or tax credits for K-12 tuition, and other restrictions may apply.

5 Contributions are deductible from Colorado income tax for Colorado taxpayers in the calendar year of the contribution up to \$34,000 per tax filer/per-beneficiary (\$22,700 for single filers), and subject to recapture in subsequent years in which non-qualified withdrawals are made or if funds are transferred to a non-Colorado 529 plan or ABLE account.

Scholars Choice is a registered service mark of CollegenInvest.

The Scholars Choice Education Savings Plan is offered by the State of Colorado. TIAA-CREF Tuition Financing, Inc. is the Plan Manager and Nuveen Securities, LLC is the Distributor.

There are various risks associated with an investment in the Scholars Choice Education Savings Plan; principal loss is possible. The Scholars Choice Education Savings Plan's Investment Portfolios are subject to the risks of the underlying fund(s) in which they invest and other risks, as described in the Plan Description.

Before investing, carefully consider the investment objectives, risks, charges and expenses of the Scholars Choice Education Savings Plan, including whether the investor's or Designated Beneficiary's home state offers any state tax or other benefits that are only available for investment in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors. For this and other information that should be read carefully, please request a Plan Description at 888-5-SCHOLAR (888-572-4652) or visit scholars-choice.com.

Participation in the Scholars Choice Education Savings Plan does not guarantee that the account's assets will be adequate to cover future tuition or other higher education expenses, or that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other eligible education expenses or that a Designated Beneficiary will be admitted to or permitted to continue to attend any eligible educational institution. Contributions to an Account and the investment earnings, if any, are not guaranteed or insured.

State Administrator, Trustee & Issuer



www.scholars-choice.com