

nuveen

A TIAA Company

Nuveen ESG ETFs

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[nuveen.com](https://www.nuveen.com)

Contact your Nuveen Advisor Consultant Team
800.752.8700

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Who we are

Nuveen is a global investment leader, managing an array of public and private assets for clients around the world and on behalf of our parent company TIAA, one of the world's largest institutional investors¹ and a highly-rated² insurance and retirement provider.

With diverse expertise across income and alternatives, we invest in the growth of businesses, real estate, infrastructure, farmland and forests to help make an enduring impact on our world.

\$1.2T

invested across many asset classes and geographies³

1.2K+

institutional clients in 32 countries⁴

7

of the world's 10 largest pension funds as clients⁵

¹ Pensions & Investments, 12 Jun 2023. Rankings based on total worldwide institutional assets as of 31 Dec 2022 reported by each responding asset manager, with 434 firms responding; updated annually. TIAA is the parent company of Nuveen. ² For its stability, claims-paying ability and overall financial strength, Teachers Insurance and Annuity Association of America (TIAA) is a member of one of only three insurance groups in the United States to currently hold the highest rating available to U.S. insurers from three of the four leading insurance company rating agencies: A.M. Best (A++ as of 7/23), Fitch (AAA as of 8/23) and Standard & Poor's (AA+ as of 10/23), and the second highest possible rating from Moody's Investors Service (Aa1 as of 9/23). There is no guarantee that current ratings will be maintained.

The financial strength ratings represent a company's ability to meet policyholders' obligations and do not apply to any product or service not fully backed by TIAA's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts or mutual funds, which will fluctuate in value. ³ As of 31 Dec 2023. Nuveen assets under management (AUM) is inclusive of underlying investment specialists. ⁴ As of 31 Dec 2022; updated annually. ⁵ Nuveen as of 30 Sep 2023; world's largest pension funds 2023 based on research study from Willis Towers Watson, Thinking Ahead Institute | Pensions & Investments, September 2023, rankings based on U.S. funds' data as of 30 Sep 2022 and non-U.S. funds' data as of 31 Dec 2022, with certain exceptions; updated annually.

GPM-3361893PW-Q1223P

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About responsible investing

Responsible investing (RI): promoting financial and non-financial value creation

RI has become a mainstream investment approach

- RI principles are permeating across the entire asset management industry.
- Key gatekeepers are evolving their viewpoints on the relevance of including environmental, social and governance (ESG) factors within investment decision-making.

Key trends are fueling further client interest and growth

- New portfolio-level tools are enabling investors to better scrutinize their investment choices on ESG performance.
- Global attention on prominent sustainability challenges is driving client demand for new investment products.

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Investor perceptions of responsible investing

Proportion of investors who agree with the following statements:

76%

Factoring in RI risks and opportunities should always be part of the investment process.

79%

RI is a framework that incorporates material factors not typically accounted for in traditional financial analysis.

68%

RI is a strategy I can use to mitigate market risk in my portfolio.

1 Nuveen, Seventh Annual Responsible Investing Public Release Survey, 2023

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ESG-focused funds are well-established

RI covers a wide range of investment decision making and active ownership approaches that apply ESG factors across asset classes.

ESG-focused funds are one of the primary vehicles for accessing RI approaches

- Explicitly include ESG criteria in investment decision-making process
- No longer simply “exclusionary”
- “Best in class” ESG leadership approach is becoming more prevalent

Environmental



- Climate change
- Natural resource usage
- Waste management

Social



- Health and safety
- Labor management
- Product safety and quality

Governance



- Board
- Accountability and transparency
- Business ethics

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Responsible investing at Nuveen

Dedication and commitment



Responsible Investing practices¹



Centralized RI specialists¹



In RI strategies¹



In impact strategies²

KEY ACCOLADES AND INDUSTRY INVOLVEMENT

Named UN PRI'S
2020 Leaders' Group³

PRI
4/5 stars⁴



Among the **1st U.S. managers** to verify against IFC operating principles for impact management⁵

MORNINGSTAR[®] Advanced ESG Manager Rating⁶



1. Nuveen, 31 Dec 2023. 2. Nuveen, 31 Dec 2023; Impact strategies may have a varying mix of impact, ESG leaders, and traditional securities. 3. UN PRI, 2020. 4. PRI, 2021 Assessment Report for Nuveen, December 2022, average star score across all modules. Due to an administrative oversight on Nuveen's AUM breakdown, Nuveen also received a '1 Star' score on the 'Direct – Hedge Funds – Long/short credit' module as supporting data was not submitted. 5. The Impact Principles, 2020. 6. Morningstar, 2022. 7. TIAA commitment which encompasses Nuveen/Nuveen affiliates. 8. Nuveen is signatory.

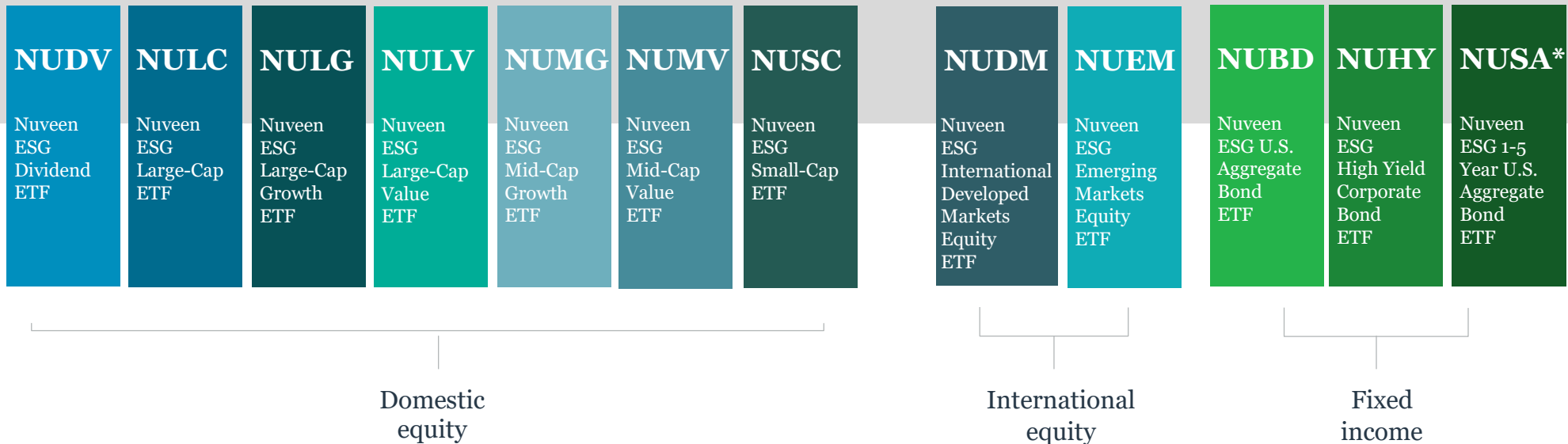
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Nuveen ESG ETFs

- Passively managed ETFs that provide investment exposure that generally replicates traditional market benchmarks
- Adhere to predetermined ESG, controversy, controversial business involvement and low carbon criteria
- Track a custom benchmark developed by the Nuveen Responsible Investing Team with support and guidance from MSCI

Nuveen suite of ESG ETFs



Not all products are available at all firms. Please check with your firm for availability.

* Effective 30 Jun 2023, the name of the Nuveen Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF was changed to Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF and the investment strategy incorporated an ESG (environmental, social, and governance) investing objective. With this change, the benchmark also changed to the Bloomberg MSCI 1-5 Year Aggregate ESG Select Index.

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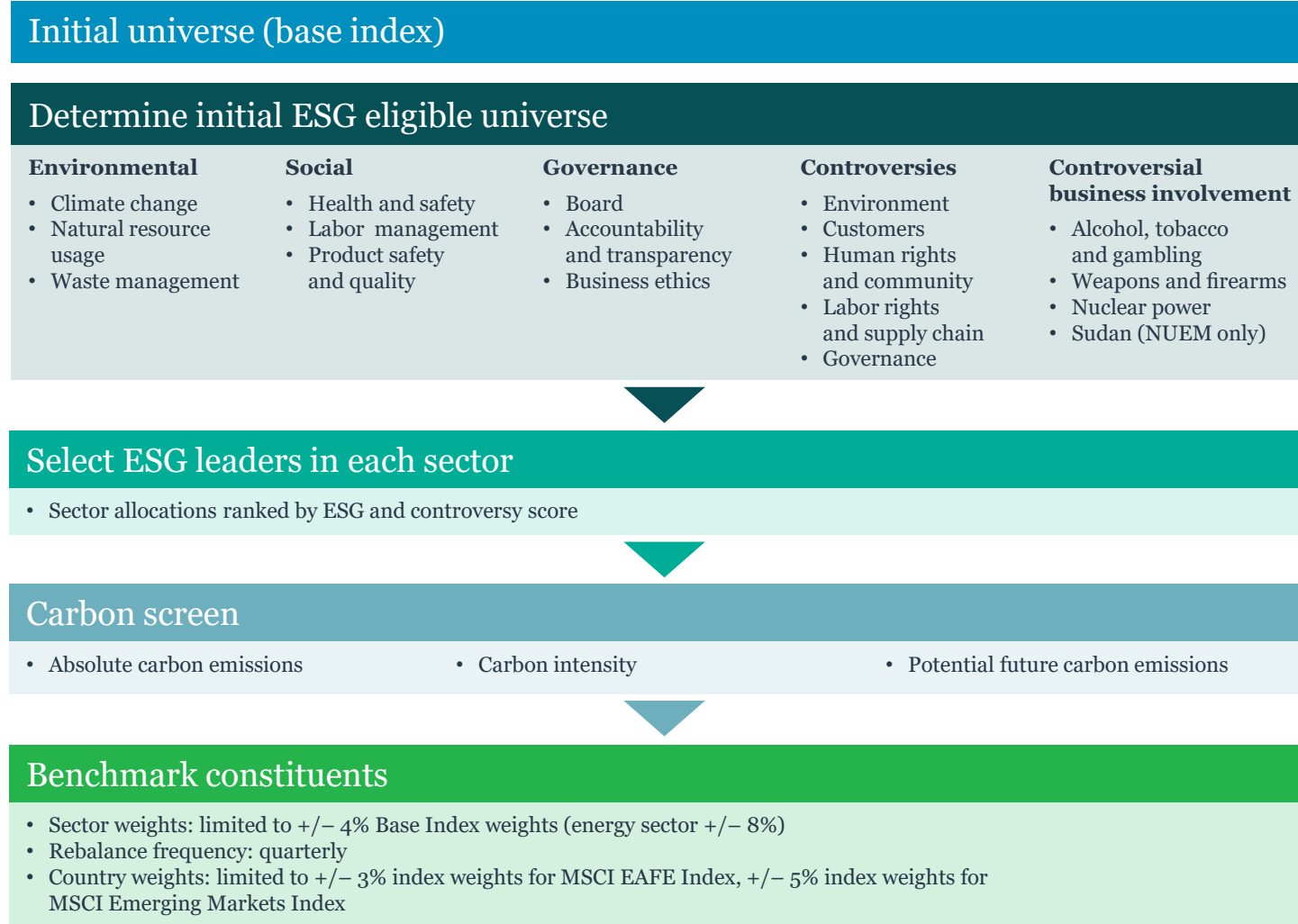
Four components to our ESG ETF methodology

ESG rating	Controversy score	Controversial business involvement	Low carbon criteria
<p>Definition Captures an issuer's performance on key ESG risks relative to peers</p>	<p>Definition Captures an issuer's exposure and response to event-driven controversies</p>	<p>Definition Captures an issuer's activity in industries that may cause significant social harm (e.g., tobacco)</p>	<p>Definition Captures the carbon intensity of an issuer based on involvement in certain industries</p>
<p>Range AAA (best) to CCC (worst)</p>	<p>Range 10 (best) to 0 (worst)</p>	<p>Range Nature of activity (e.g., producer) and % revenue from that activity</p>	<p>Range Absolute emissions, intensity of emissions, fossil fuel reserves ownership</p>
<p>Coverage Corporates, Sovereigns, and Government-related issuers</p>	<p>Coverage Corporates</p>	<p>Coverage Corporates</p>	<p>Coverage Corporates</p>

ESG rating and controversy score assigned by MSCI.

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Index methodology: equity



Assesses issuers' exposure to and management of ESG-related risks and opportunities, and involvement in controversial businesses or events.

Selects highest ranked companies within each GICS¹ sector until the total market cap reaches 50% of the sector's market cap in the Base Index.

Selects companies based on current and future carbon emissions, with the objective of maintaining a portfolio with a significantly lower carbon footprint than the Base Index. Companies that own fossil fuel reserves are ineligible for inclusion.

Adjusts sector and country weights of constituents to generally align with those of the Base Index.

1 Global Industry Classification Standard (GICS) sectors include: communication services, consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, utilities, and real estate.

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Index methodology: fixed income

Initial universe (base index)

Determine initial ESG eligible universe

Environmental	Social	Governance	Controversies	Controversial business involvement
<ul style="list-style-type: none"> Climate change Natural resource usage Waste management Environmental externalities and vulnerability¹ 	<ul style="list-style-type: none"> Health and safety Labor management Product safety and quality Socioeconomic environment¹ 	<ul style="list-style-type: none"> Board Accountability and transparency Business ethics Financial, political governance¹ 	<ul style="list-style-type: none"> Environment Customers Human rights and community Labor rights and supply chain Governance 	<ul style="list-style-type: none"> Alcohol, tobacco and gambling Weapons and firearms Nuclear power

Assesses issuers' exposure to and management of ESG-related risks and opportunities, and involvement in controversial businesses or events.

Select ESG leaders in each sector

- Issuers with a BBB ESG rating and above are eligible for the Bloomberg MSCI U.S. Aggregate ESG Select Index and the Bloomberg MSCI 1-5 Year U.S. Aggregate ESG Select Index.
- An optimization process is used to select ESG leaders for the Bloomberg MSCI U.S. High Yield Very Liquid ESG Select Index

Include bonds based on issuer ESG rating²

Carbon screen

- Excludes issuers in sectors characterized by high levels of fossil fuel reserve ownership

Issuers in the Independent Oil & Gas Producer, Integrated Oil & Gas Producer and Metals & Mining sectors are ineligible for inclusion.

Benchmark constituents

- Rebalanced monthly

Adjusts sector weights of constituents to generally align with those of the Base Index.³

¹ Evaluated for government-related issuers only. ESG ratings for these issuers are assigned based on the MSCI ESG Government Ratings Methodology.

² ESG ratings refer to ratings assigned by MSCI and range from AAA (best) to CCC (worst).

³ Sector weights will align within each Bloomberg Industry Classification Systems for Fixed Income (BICS FI) Level 2 sector.

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ESG improvement

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ESG improvement versus category average

Market segment	Nuveen ETF	ESG score	% increase in ESG score vs. category average	Carbon intensity score	% decrease in carbon intensity vs. category average
Large-cap	NULC	7.78	17.35%	46.47	-58.31%
Large-cap growth	NULG	7.56	13.51%	21.52	-60.25%
Large-cap value	NULV	7.81	16.22%	67.92	-64.96%
	NUDV	7.72	14.88%	59.24	-69.44%
Mid-cap growth	NUMG	7.66	23.95%	22.42	-77.77%
Mid-cap value	NUMV	7.72	22.54%	152.54	-36.66%
Small cap	NUSC	6.97	26.96%	40.85	-71.60%
Developed markets	NUDM	8.73	17.34%	36.37	-72.15%
Emerging markets	NUEM	6.85	22.98%	157.69	-52.52%
Aggregate bond	NUBD	6.34	5.14%	222.60	-6.14%
Short-term bond	NUSA	6.31	-1.41%	107.24	-47.53%
High yield bond	NUHY	6.26	16.14%	149.92	-46.24%

Source: MSCI, FactSet, Morningstar. Data as of 31 Dec 2023.

Morningstar categories are as follows: large-cap/NULC: Morningstar Large Blend; large-cap growth/NULG: Morningstar Large Growth; large-cap value/NULV/NUDV: Morningstar Large Value; mid-cap growth/NUMG: Morningstar Mid-Cap Growth; mid-cap value/NUMV: Morningstar Mid-Cap Value; small cap/NUSC: Morningstar Small Blend; developed markets/NUDM: Morningstar Foreign Large Blend; emerging markets/NUEM: Morningstar Diversified Emerging Markets; aggregate bond/NUBD: Morningstar Intermediate Core Bond; high yield bond/NUHY: Morningstar High Yield Bond.

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ESG ETF Performance

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Nuveen ESG Large-Cap ETF (NULC)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	Since inception 03 Jun 2019
Nuveen ESG Large-Cap ETF (NAV)	22.29	7.15	13.74
TIAA ESG USA Large-Cap Index	22.55	7.38	13.99
MSCI USA Index	27.10	9.14	14.74
Russell 1000 Index	26.53	8.98	14.48

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Large-Cap ETF	19.11	0.50	-0.58	-0.29	98.60	97.92	99.86
TIAA ESG USA Large-Cap Index	19.15	0.51	-0.38	-0.19	98.59	98.52	99.78
MSCI USA Index	19.02	0.55	0.26	0.42	99.93	100.53	99.78
Russell 1000 Index	19.10	0.54	0.00	-N/A	100.00	100.00	100.00

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](https://www.nuveen.com).

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Nuveen ESG Large-Cap Growth ETF (NULG)

As of 31 Dec 2023

Average annual total returns (%)

	YTD	1 year	3 years	5 years	Since inception 13 Dec 2016
Nuveen ESG Large-Cap Growth ETF (NAV)	42.55	42.55	9.36	20.53	17.77
TIAA ESG USA Large-Cap Growth Index	42.98	42.98	9.70	20.96	18.20
MSCI USA Growth Index	46.72	46.72	8.01	19.94	17.31
Russell 1000 Growth Index	42.68	42.68	8.87	19.50	17.32

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Large-Cap ETF	19.67	0.75	0.13	0.10	96.71	100.11	98.32
TIAA ESG USA Large-Cap Growth Index	19.71	0.77	0.47	0.20	96.70	100.95	97.97
MSCI USA Growth Index	19.76	0.73	-0.52	0.01	99.42	102.37	104.04
Russell 1000 Growth Index	18.87	0.77	0.00	-	100.00	100.00	100.00

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Nuveen ESG Large-Cap Value ETF (NULV)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 13 Dec 2016
Nuveen ESG Large-Cap Value ETF (NAV)	7.51	6.08	9.04	7.77
TIAA ESG USA Large-Cap Value Index	7.81	6.38	9.39	8.12
MSCI USA Value Index	9.24	9.22	10.58	8.27
Russell 1000 Value Index	11.46	8.86	10.91	8.05

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Large-Cap Value ETF	16.49	0.35	-0.07	-0.11	98.00	97.32	97.77
TIAA ESG USA Large-Cap Value Index	16.54	0.37	0.25	0.02	98.01	98.31	97.43
MSCI USA Value Index	16.34	0.38	0.38	0.10	99.10	97.61	95.84
Russell 1000 Value Index	17.01	0.36	0.00	-	100.00	100.00	100.00

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Nuveen ESG Dividend ETF (NUDV)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	Since inception 27 Sep 2021
Nuveen ESG Dividend ETF (NAV)	10.17	4.10
TIAA ESG USA High Dividend Yield Index	10.47	4.36
MSCI USA High Dividend Yield Index	6.83	4.68
Russell 1000 Value Index	11.46	3.63

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Dividend ETF	19.58	0.09	0.51	0.13	97.39	106.82	105.96
TIAA ESG USA High Dividend Yield Index	19.65	0.11	0.75	0.21	97.40	107.61	105.91
MSCI USA High Dividend Yield Index	16.07	0.14	0.87	0.17	94.04	87.05	82.09
Russell 1000 Value Index	18.27	0.08	0.00	-	100.00	100.00	100.00

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Nuveen ESG Mid-Cap Growth ETF (NUMG)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 13 Dec 2016
Nuveen ESG Mid-Cap Growth ETF (NAV)	20.34	-0.90	13.75	11.18
TIAA ESG USA Mid-Cap Growth Index	20.72	-0.60	14.16	11.61
MSCI USA Mid-Cap Growth Index	19.61	0.40	13.12	11.34
Russell Mid Cap Growth Index	25.87	1.31	13.82	12.14

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Mid-Cap Growth ETF	20.67	0.44	-0.77	-0.18	95.69	100.60	104.51
TIAA ESG USA Mid-Cap Growth Index	20.70	0.46	-0.40	-0.09	95.69	101.51	104.09
MSCI US Mid Cap Growth Index	19.87	0.47	-0.48	-0.23	98.06	98.30	100.49
Russell Mid Cap Growth Index	20.02	0.50	0.00	-	100.00	100.00	100.00

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Nuveen ESG Mid-Cap Value ETF (NUMV)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 13 Dec 2016
Nuveen ESG Mid-Cap Value ETF (NAV)	8.27	6.54	9.57	6.72
TIAA ESG USA Mid-Cap Value Index	8.57	6.87	9.96	7.11
MSCI USA Mid Cap Value Index	9.46	10.01	11.71	8.47
Russell Mid Cap Value Index	12.71	8.37	11.16	7.44

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Mid-Cap Value ETF	20.13	0.24	-0.68	-0.24	98.00	100.58	103.77
TIAA ESG USA Mid-Cap Value Index	20.19	0.26	-0.32	-0.11	97.99	101.64	103.49
MSCI US Mid Cap Value Index	20.28	0.32	0.91	0.50	99.15	103.89	100.69
Russell Mid Cap Value Index	19.69	0.28	0.00	-	100.00	100.00	100.00

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Nuveen ESG Small-Cap ETF (NUSC)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 13 Dec 2016
Nuveen ESG Small-Cap ETF (NAV)	15.50	3.86	11.90	8.92
TIAA ESG USA Small Cap Index	15.80	4.13	12.26	9.31
MSCI USA Small Cap Index	18.44	5.46	12.18	9.14
Russell 2000 Index	16.93	2.22	9.97	7.12

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Small-Cap ETF	21.40	0.32	1.92	0.57	97.98	100.30	93.55
TIAA ESG USA Small Cap Index	21.44	0.34	2.27	0.69	97.99	101.21	93.30
MSCI USA Small Cap Index	21.37	0.33	2.05	0.77	98.72	100.73	93.51
Russell 2000 Index	21.90	0.24	0.00	-	100.00	100.00	100.00

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Nuveen ESG International Developed Markets Equity ETF (NUDM)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 06 Jun 2017
Nuveen ESG International Developed Markets Equity ETF (NAV)	17.89	3.33	8.71	5.32
TIAA ESG International Developed Markets Equity Index	18.19	3.58	9.01	5.61
MSCI EAFE Index	18.24	4.02	8.17	5.12

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG International Developed Markets Equity ETF (NAV)	17.14	0.20	0.11	0.07	98.72	100.43	99.87
TIAA ESG International Developed Markets Equity Index	17.20	0.22	0.38	0.21	98.72	101.29	99.61
MSCI EAFE Index	16.75	0.20	0.00	-	100.00	100.00	100.00

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Nuveen ESG Emerging Markets Equity ETF (NUEM)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 06 Jun 2017
Nuveen ESG Emerging Markets Equity ETF (NAV)	9.07	-4.53	4.70	3.24
TIAA ESG Emerging Markets Equity Index	10.18	-3.74	5.54	4.07
MSCI Emerging Markets Index	9.83	-5.08	3.69	2.62

MPT statistics since inception

	Standard deviation	Sharpe ratio	Alpha	Information ratio	R-squared	Up capture ratio	Down capture ratio
Nuveen ESG Emerging Markets Equity ETF	18.17	0.07	0.60	0.19	97.30	101.40	99.05
TIAA ESG Emerging Markets Equity Index	18.24	0.11	1.40	0.49	97.66	103.34	97.72
MSCI Emerging Markets Index	18.13	0.04	0.00	-	100.00	100.00	100.00

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Nuveen ESG US Aggregate Bond ETF (NUBD)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 06 Jun 2017
Nuveen ESG US Aggregate Bond ETF (NAV)	5.48	-3.61	0.82	0.70
Bloomberg MSCI US Aggregate ESG Select Index	5.47	-3.28	1.07	0.95
Bloomberg US Aggregate Bond Index	5.53	-3.32	1.10	0.95

Fixed income statistics

	Yield to worst	Duration	Yield to maturity	Credit quality	Years to maturity
Nuveen ESG US Aggregate Bond ETF	4.53	6.26	4.55	AA/AA-	12.85
Bloomberg MSCI US Aggregate ESG Select Index	4.53	6.17	4.51	AA/AA-	12.82
Bloomberg US Aggregate Bond Index	4.54	6.23	4.52	AA/AA-	12.95

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Nuveen ESG High Yield Corporate Bond ETF (NUHY)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	Since inception 06 Jun 2019
Nuveen ESG High Yield Corporate Bond ETF (NAV)	12.17	0.42	1.73
Bloomberg MSCI US High Yield Very Liquid Select Index	12.64	0.86	2.11
Bloomberg Very Liquid High Yield Index	13.76	1.57	3.06

Fixed income statistics

	Yield to worst	Duration	Yield to maturity	Credit quality	Years to maturity
Nuveen ESG US Aggregate Bond ETF	7.32	3.34	7.36	BB-/B+	5.00
Bloomberg MSCI US Aggregate ESG Select Index	7.31	3.40	7.37	BB-/B+	5.09
Bloomberg US Aggregate Bond Index	7.57	3.17	7.68	BB-/B+	4.86

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](https://www.nuveen.com).

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Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF (NUSA)

As of 31 Dec 2023

Average annual total returns (%)

	1 year	3 years	5 years	Since inception 31 Mar 2017
Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF (NAV)	5.17	-0.69	1.66	1.56
Bloomberg MSCI 1-5 Year Aggregate ESG Select Index	5.18	-0.54	1.90	1.77
Bloomberg U.S. Aggregate 1-5 Year Bond Index	4.93	-0.73	1.42	1.36
ICE BofA Enhanced Yield 1-5 Year US Bond Index	5.69	-0.38	2.00	1.85

Fixed income statistics

	Yield to worst	Duration	Yield to maturity	Credit quality	Years to maturity
Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF	4.41	2.69	4.43	AA/AA-	3.53
Bloomberg MSCI 1-5 Year Aggregate ESG Select Index	4.44	2.63	4.44	AA/AA-	3.27
Bloomberg U.S. Aggregate 1-5 Year Bond Index	4.47	2.61	4.47	AA/AA-	3.72
ICE BofA Enhanced Yield 1-5 Year US Bond Index	5.09	2.43	5.17	AA/AA-	3.17

Effective 30 Jun 2023, the name of the Nuveen Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF was changed to Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF and the investment strategy incorporated an ESG (environmental, social, and governance) investing objective. With this change, the benchmark also changed to the Bloomberg MSCI 1-5 Year Aggregate ESG Select Index.

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](https://www.nuveen.com).

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Nuveen ESG ETF performance

As of 31 Dec 2023

	Ticker	Inception date	Current expense ratio (%)	Average annualized market price total return and NAV return (%) as of 31 Dec 2023					
				Market	YTD	1-year	3-year	5-year	Since inception
Nuveen ESG Large-Cap ETF	NULC	03 Jun 2019	0.21	Market	22.53	22.53	7.17	--	13.77
				NAV	22.29	22.29	7.15	--	13.74
Nuveen ESG Large-Cap Growth ETF	NULG	13 Dec 2016	0.26	Market	42.71	42.71	9.40	20.53	17.79
				NAV	42.55	42.55	9.36	20.53	17.77
Nuveen ESG Large-Cap Value ETF	NULV	13 Dec 2016	0.26	Market	7.58	7.58	6.10	9.14	7.77
				NAV	7.51	7.51	6.08	9.04	7.77
Nuveen ESG Dividend ETF	NUDV	27 Sep 2021	0.26	Market	10.12	10.12	--	--	4.04
				NAV	10.17	10.17	--	--	4.10
Nuveen ESG Mid-Cap Growth ETF	NUMG	13 Dec 2016	0.31	Market	20.47	20.47	-0.93	13.81	11.18
				NAV	20.34	20.34	-0.90	13.75	11.18
Nuveen ESG Mid-Cap Value ETF	NUMV	13 Dec 2016	0.31	Market	8.37	8.37	6.56	9.64	6.73
				NAV	8.27	8.27	6.54	9.57	6.72
Nuveen ESG Small-Cap ETF	NUSC	13 Dec 2016	0.31	Market	15.68	15.68	3.84	11.97	8.93
				NAV	15.50	15.50	3.86	11.90	8.92
Nuveen ESG International Developed Markets Equity ETF	NUDM	06 Jun 2017	0.31	Market	17.69	17.69	3.38	8.66	5.29
				NAV	17.89	17.89	3.33	8.71	5.32
Nuveen ESG Emerging Markets Equity ETF	NUEM	06 Jun 2017	0.36	Market	8.52	8.52	-4.83	4.52	3.14
				NAV	9.07	9.07	-4.53	4.70	3.24
Nuveen ESG US Aggregate Bond ETF	NUBD	29 Sep 2017	0.15	Market	5.42	5.42	-3.52	0.82	0.72
				NAV	5.48	5.48	-3.61	0.82	0.70
Nuveen ESG High Yield Corporate Bond ETF	NUHY	25 Sep 2019	0.30	Market	11.18	11.18	0.15	--	1.68
				NAV	12.17	12.17	0.42	--	1.73
Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF*	NUSA	31 Mar 2017	0.15	Market	5.19	5.19	-0.69	1.64	1.56
				NAV	5.17	5.17	-0.69	1.66	1.56

Effective 30 Jun 2023, the name of the Nuveen Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF was changed to Nuveen ESG 1-5 Year U.S. Aggregate Bond ETF and the investment strategy incorporated an ESG (environmental, social, and governance) investing objective. With this change, the benchmark also changed to the Bloomberg MSCI 1-5 Year Aggregate ESG Select Index. The performance for NUSA reflects performance of the previous fund objective.

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. Market price returns are based on the closing market price. For performance current to the most recent month-end visit [nuveen.com](https://www.nuveen.com).

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Risk and other important considerations

Bloomberg MSCI 1-5 Year Aggregate ESG Select Index is a custom index that is owned and calculated by MSCI, based on a modified version of the Bloomberg 1-5 Year U.S. Aggregate Bond Index, and aims to increase exposure to positive environmental, social and governance (ESG) factors and exhibit lower carbon exposure as compared to the Bloomberg 1-5 Year U.S. Aggregate Bond Index. **Bloomberg 1-5 Year U.S. Aggregate Bond Index** represents securities that are SEC-registered, taxable and dollar denominated and covers the U.S. investment grade fixed rate bond market with remaining effective maturities between one and five years. **Bloomberg U.S. High Yield Very Liquid Index** is a component of the Bloomberg U.S. Corporate High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market. **Bloomberg U.S. Corporate High Yield Index** measures the USD-denominated, high yield, fixed-rate corporate bond market. **Bloomberg MSCI U.S. High Yield Very Liquid ESG Select Index** utilizes certain environmental, social, and governance (“ESG”) criteria to select from the securities included in the Bloomberg Capital High Yield Very Liquid Index (the “Base Index”), which is designed to broadly capture the U.S. dollar-denominated, high yield, fixed-rate corporate bond market. **Bloomberg MSCI U.S. Aggregate ESG Select Index** is a custom index that is owned and calculated by MSCI, based on the Bloomberg U.S. Aggregate Bond Index, and aims to increase exposure to positive environmental, social and governance (ESG) factors and exhibit lower carbon exposure as compared to the Bloomberg U.S. Aggregate Bond Index. **Bloomberg U.S. Aggregate Bond Index** represents securities that are SEC-registered and dollar denominated and covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities and asset-backed securities. **MSCI EAFE (Europe, Australasia and Far East) Index** is a free float adjusted market capitalization weighted index designed to measure developed market equity performance, excluding the U.S. and Canada. **MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. **MSCI USA High Dividend Yield Index** is based on the MSCI USA Index, its parent index, and includes large and mid cap stocks. **MSCI USA Index** generally consists of large- and mid-capitalization U.S. equity securities. **MSCI USA Growth Index** generally consists of large- and mid-capitalization U.S. equity securities that exhibit overall growth style characteristics. **MSCI USA Mid-Cap Growth Index** generally consists of mid-capitalization U.S. equity securities that exhibit overall growth style characteristics. **MSCI USA Mid-Cap Value Index** generally consists of mid-capitalization U.S. equity securities that exhibit overall value style characteristics. **MSCI USA Small-Cap Index** generally consists of equity securities that comprise the small-cap segment of the U.S. market. **MSCI USA Value Index** generally consists of large- and mid-capitalization U.S. equity securities that exhibit overall value style characteristics. **Russell 1000 Growth Index** measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. **Russell 1000 Value Index** measures the performance of the large- cap value segment of the US equity universe. **Russell 2000 Index** tracks the performance of the 2000 smallest companies in the Russell 3000. **Russell Midcap Growth Index** measures the performance of the midcap growth segment of the US equity universe. **Russell Midcap Value Index** measures the performance of the midcap value segment of the US equity universe.

TIAA ESG Emerging Markets Equity Index is composed of equity securities issued by non-U.S. emerging markets companies listed on U.S. exchanges that meet certain ESG criteria. **TIAA ESG USA High Dividend Yield Index** aims to represent the performance of a set of large-cap and mid-cap securities with high dividend income and quality characteristics, while maximizing the exposure to positive environmental, social and governance (ESG) factors. **TIAA ESG USA High Dividend Yield Index** aims to represent the performance of a set of securities with high dividend income and quality characteristics. **TIAA ESG International Developed Markets Equity Index** is composed of equity securities issued by developed markets companies, excluding the U.S and Canada, listed on U.S. exchanges that meet certain ESG criteria. **TIAA ESG USA Large-Cap Growth Index** is composed of equity securities issued by large capitalization companies listed on U.S. exchanges that meet certain environment, social and governance (“ESG”) criteria. **TIAA ESG USA Large-Cap Value Index** is composed of equity securities issued by large capitalization companies listed on U.S.

exchanges that meet certain ESG criteria. **TIAA ESG USA Large-Cap Index** is composed of equity securities issued by large capitalization companies listed on U.S. exchanges that meet certain environment, social and governance (“ESG”) criteria. **TIAA ESG USA Mid-Cap Growth Index** is composed of equity securities issued by mid-capitalization companies listed on U.S. exchanges that meet certain ESG criteria. **TIAA ESG USA Mid-Cap Value Index** is composed of equity securities issued by mid-capitalization companies listed on U.S. exchanges that meet certain ESG criteria. **TIAA ESG USA Small-Cap Index** is composed of equity securities issued by small-capitalization companies listed on U.S. exchanges that meet certain ESG criteria.

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Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

Before investing, please advise your clients to carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your Nuveen Advisor Consultant at 800.752.8700 or visit nuveen.com.

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