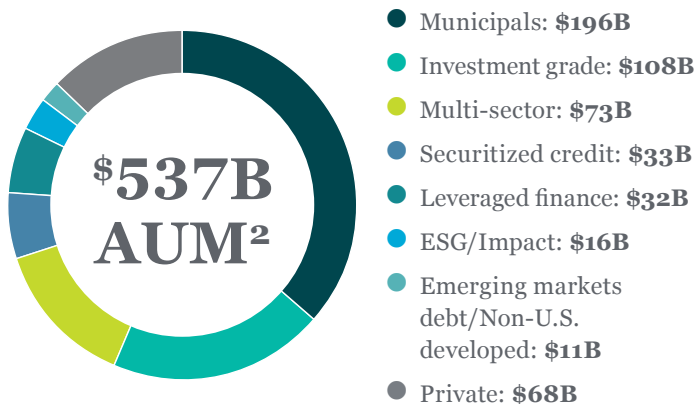


Delivering income for more than 120 years¹

With 100+ years of managing assets for insurance, retirement and individual clients, we have a long, proven history of providing stable and consistent income.

Providing diversified sources of income

The depth and scale of our investment platform spans the entirety of the global fixed income markets, allowing us to offer our clients objective and diversified sources of taxable, tax-advantaged and tax-exempt income.



Fielding a deep and experienced team

We maintain a robust, integrated public fixed income investment team with experience navigating multiple market cycles and deep expertise in managing multi- and single-sector credit strategies to help clients pursue their long-term goals.

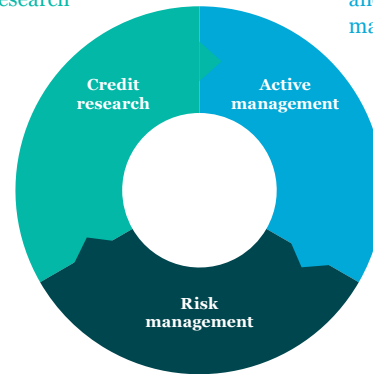
Investment professionals ^{3,4}	Number	Average years industry experience
Portfolio managers	64	26
Research analysts	92	13
Traders	30	16
Total	186	18

Aligning to clients' interests

Our credit research and relative value driven approach seeks to produce consistent and explainable return profiles that align our investment results with our clients' risk and return expectations across all market environments.

Experienced sector specialists utilize proprietary research

Portfolio managers seek to continuously identify and capitalize on market opportunities



Integrated framework helps guide portfolio decisions and focus on client outcomes

[Learn more about our capabilities](#)

Our framework for fixed income diversification

HIGH QUALITY	SINGLE-SECTOR DIVERSIFIER/ENHANCER	MULTI-SECTOR DIVERSIFIER/ENHANCER
Offer investment-grade exposure with lower risk potential	Add more yield or return potential in exchange for higher volatility	Search for flexible opportunities across the credit spectrum and yield curve

Fixed income capabilities

Strategy	Mutual fund share class		Advisor	Institutional	Separately managed account
	A	I			
High Quality					
Core Bond			TIBHX	TIBDX	SMA
Core Impact Bond			TSBHX	TSBIX	SMA
Customized Municipal Fixed Income					SMA
Customized Taxable Fixed Income					SMA
Intermediate ESG Municipal					SMA
Intermediate Government/Credit					SMA
Intermediate Government					SMA
Intermediate High-Quality Municipal					SMA
Intermediate Term Municipal					SMA
Investment Grade Corporate					SMA
Laddered Portfolios					SMA
Limited Maturity Municipal					SMA
Long-Term Municipal					SMA
State Specific & State Preference	multiple				SMA
Nuveen Limited Term Municipal Bond	FLTDX	FLTRX			
Nuveen Short Term Municipal Bond	FSHAX	FSHYX			
TIAA-CREF 5-15 Year Laddered Tax-Exempt Bond			TIXHX	TITIX	
TIAA-CREF Core Plus Bond			TCBHX	TIBFX	
TIAA-CREF Green Bond			TGRKX	TGRNX	
TIAA-CREF Inflation-Linked Bond			TIHX	TIILX	
TIAA-CREF Short Duration Impact Bond			TSDHX	TSDJX	
TIAA-CREF Short-Term Bond			TCTHX	TISIX	

Strategy	Mutual fund share class		Advisor	Institutional	Separately managed account
	A	I			
Single-sector diversifier/enhancer					
Municipal Total Return					SMA
Preferred Securities					SMA
Preferred Securities Select					SMA
Nuveen All-American Municipal Bond	FLAAX	FAARX			
Nuveen Floating Rate Income	NFRAX	NFRIX			
Nuveen High Yield Income	NCOAX	NCOIX			
Nuveen High Yield Municipal Bond	NHMAX	NHMRX			
Nuveen Intermediate Duration Municipal Bond	NMBAX	NUVBX			
Nuveen Preferred Securities and Income	NPSAX	NPSRX			
Nuveen Short Duration High Yield Municipal Bond	NVHAX	NVHIX			
Nuveen Strategic Municipal Opportunities	NSAOX	NSIOX			
TIAA-CREF Emerging Markets Debt			TEDHX	TEDNX	
TIAA-CREF High-Yield			TIHHX	TIHYX	
Multi-sector diversifier/enhancer					
Custom Fixed Income Solutions					SMA
Flexible Income	NWQAX	NWQIX			SMA
Tax-Aware Fixed Income					SMA
Nuveen Credit Income	FJSIX	FJSYX			
Nuveen Strategic Income	FCDDX	FCBYX			

For more information on other available strategies, please visit nuveen.com

- 1 Nuveen traces its history back to 1898 and TIAA was founded in 1918.
- 2 AUM as of 30 Jun 2022. Nuveen assets under management is inclusive of underlying investment specialists. Represents underlying fixed income assets for public and private markets, including assets within multi-asset and private capital. Totals may not equal 100% due to rounding.
- 3 Includes investment professionals for fixed income public strategies only.
- 4 Includes the head of fixed income strategy and fixed income risk professionals.

Availability may change without notice. From time to time, we may close or reopen strategies. Certain strategies may not be available to certain investors, or may be available as other investment vehicles not listed. Not all products are available at all firms. Please check with your firm for availability. Vehicles shown may not be available in certain jurisdictions and/or to certain investors (such as not available to new accounts).

SMA accounts typically require a minimum account of \$100,000 for equity and asset allocation strategies and \$250,000 for fixed income strategies, although the specific minimum account size varies by program and may be subject to change. The manager may waive these minimums based on client type, asset class, pre-existing relationship with client and other factors. For certain accounts, a negotiated minimum annual fee applies. Separately managed accounts programs have varying terms. Please contact your financial professional for your program's information.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Important information on risk

Investing involves risk; principal loss is possible. There can be no assurance that any investment will provide positive performance over any period of time. There is no guarantee the Fund's investment objectives will be achieved. Risk considerations specific to each fund are described in detail in the Fund's prospectus.

Investing in municipal bonds and a municipal bond investment vehicle involves risks such as interest rate risk, credit risk and market risk, including the possible loss of principal. The value of the portfolio will fluctuate based on the value of the underlying securities. In addition, the callability of bonds may increase interest rate risk exposure in the Laddered portfolios. Upon call, a client may be confronted with a less favorable interest rate environment than the one that existed when the original bond was purchased. Investors should contact a tax professional regarding the appropriateness of tax-exempt investments in their portfolio. If sold prior to maturity, municipal securities are subject to gain/losses based on the level of interest rates, market conditions and the credit quality of the issuer. Income may be subject to the alternative minimum tax (AMT) and/or state and local taxes, based on the state of residence. Nuveen is not a tax professional. Consult your financial professional before making any tax or investment decisions. This information should not replace a client's consultation with a tax professional regarding their tax situation.

If evaluating investment companies, please carefully consider the investment objectives, risks, charges and expenses before investing. For this and other information that should be read carefully, please obtain a prospectus or summary prospectus from your financial professional or nuveen.com.

The investment advisory services, strategies and expertise of TIAA Investments, a division of Nuveen, are provided by Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC.

Nuveen Asset Management, LLC is a registered investment adviser and an affiliate of Nuveen, LLC.

Nuveen Securities, LLC, member FINRA and SIPC.